



Education Loan

What is Education Loan?

An **Education loan** is designed to help students pay for [college tuition](#), books, and living expenses. It differs from other types of loans in that the interest rate is substantially lower and the repayment terms are easy.

FAQs

1. For what type of courses can educational loans be taken?

Educational loans can be taken to pursue a wide variety of courses, for example:

- School/graduation courses, like High School, B.Sc., B.Com., B.A., etc.
- Post-graduate/specialized courses, like B.Sc., M.Sc., B.A., M.A., B.Com, M.Com., etc.
- Professional courses, like M.B.A., M.C.A., B.E., M.E., BTech, M.B.B.S., etc.
- Other courses, like computer courses, fashion designing, commercial pilot training, etc.

Keep in mind, however, that, usually, the courses financed should be for durations of more than a year, i.e., 12 months.

2. What are the costs covered under educational loans?

Educational loans usually cover the costs of tuition fees, hostel fees, mess fee and examination fees. Some banks may also finance the cost of books, equipments and other instruments required by the student for that course. For studies abroad, banks may provide one-way air fare. But this needs to be checked with your individual bank.

3. Who is eligible for an educational loan?

There are many criteria that determine the eligibility of a student for an educational loan. These vary greatly from bank to bank. The most important criterion is that the student must have qualified for, or have a confirmed admission in a college or institute. The other factors that are normally important with nationalized banks are the age band, i.e. the student applying for the loan must be in the age group of 16-26 or some such specified range. Other criteria are good academic record (first class throughout, with no gaps or breaks in education, etc.), and a regular source of income for the parents. The recognition granted to the institution the student has opted for is also an important criterion.

4. What is the maximum amount that can be availed under educational loans? / How is the maximum loan amount calculated?

The maximum loan amount varies from bank to bank, but, most importantly, it depends on the course for which the loan is sought and the institution chosen. For example, the loan amount for an M.B.A. course would be different for different institutes--the fees at I.I.M.'s would be approximately Rs 2 Lac, whereas at Somalia it would be Rs 80,000. Hence the loan amount will vary drastically. But many banks have a margin criterion, which means that they would provide up to 75 per cent or 90 per cent of the total cost of the course, while the balance has to be paid by the applicant. The loan amount can also depend on the borrower's parents/guardians net monthly salary. The loan amount could also be calculated as being six or 10 times the monthly salary of the parent. Ultimately, however, the loan amount would depend on the discretion of the bank.

5. What security does one needs to provide for the loan?

The security depends on the loan amount. It is quite possible that banks may not require security for a loan of up to Rs 25,000, but would require it for amounts greater than that. These limits are usually in slabs that vary with banks. The usual security that the banks generally take is National Savings Certificates (NSCs), bonds, gold, vehicle, house or property, etc. In addition to these, some banks might also require the applicant to have a life insurance policy equivalent to, or greater than, the loan amount.

6. What are the documents required for an educational loan?

The general documentation required by the banks for disbursing education loans is usually very simple. The most important among them is proof from the college/institute that the student has a confirmed admission there. Then comes an agreement with the students or the parents/guardians, and proof of residence. Proof of age is also important, considering that quite a few banks have a clause that they would not finance a student above a certain age limit. Also required are documents to prove that the parents/guardians have a regular source of income, namely, salary statements, IT returns, etc. And, lastly, a resume of the student, clearly showing his past academic performances.

7. What is a holiday period?

A holiday period is the maximum time given to the student before he/she needs to start paying back the principal loan in Equated Monthly Instalments (EMIs). In other words, it is the period between the student's final examination in the course for which the loan was availed and when he/she actually starts paying the EMIs. Typically, holiday periods range from six to 12 months. Take note, however, that if the student starts working immediately after completing the course, he does not enjoy a holiday period. Repayment usually starts six months after the course completion or the commencement of a job, whichever is earlier.

8. Will I get an educational loan for payment seats' also?

Yes, one can get an educational loan for payment seats too. Usually, the banks have a ceiling for each course, and, based on that, they decide the loan amount. So long as the loan amount does not cross that ceiling, the student can be assured a loan, provided he/she satisfies the other eligibility criteria.

The following is a list of banks providing educational loan to the students, and we will ensure to keep adding to the list over the period of time.

Name of Bank	State Bank of Patiala
Area of Operation (City/State/Pan India)	Pan India Presence
Phone	91-1752304943 91-6122670833 91-4424799648 91-3322824431 91-7927542432
Address	State Bank of Patiala Head office, The Mall, Patiala
Email	b5345@sbp@co.in
Website	www.sbp.co.in
Rate of Interest	Up to Rs.4 Lacs: Nil Above Rs.4 Lacs: Studies in India:5% Studies Aborad:15%
Tenure of Loan	Minimum/Maximum Tenure- 5 Years/ 25 Years (Multiple 1 Year)
Eligibility (Colleges, Courses, Persons)	Should be an Indian National Secured admission to Professional/ technical Courses through entrance Test/ Selection Process Secured admission to foreign University/Institution
Online link to application from (if available)	Not Available

Name of Bank	State Bank of Travancore
Area of Operation (City/State/Pan India)	Pan India Presence
Phone	91- 18004255566 91- 1128752044 91- 4425341254 91- 3322264186 91- 7926446246
Address	State Bank of Travancore Poojapura, Thiruvananthapuram - 695 012, Kerala, India
Email	ahmedabad@sbt.co.in
Website	www.statebankoftravancore.com
Rate of Interest	Up to Rs. 4 lacs - Nil Above Rs.4 lacs - Studies in India - 5% Studies abroad -15%
Tenure of Loan	7 Years
Eligibility (Colleges, Courses, Persons)	Graduation courses, BA, B.Com, B.Sc, BBA, BCA, BBM
Online link to application form (if available)	Not Available

Name of Bank	Allahabad Bank
Area of Operation (City/State/Pan India)	Pan India Presence
Phone	91- 1800220363 91- 1123723208 91- 4424462857 91- 3324796267 91- 7926442199
Address	2, Netaji Subhas Road, Kolkata – 700 001
Email	roahm@allahabadbank.co.in
Website	www.allahabadbank.com
Rate of Interest	Up to Rs 4.00 lacs: Nil Studies in India: 5% Studies abroad: 15%
Tenure of Loan	7 Years
Eligibility (Colleges, Courses, Persons)	Graduation Courses- B.A, B.COM, B.Sc. etc.
Online link to application form (if available)	Not Available

Name of Bank	Canara Bank
Area of Operation (City/State/Pan India)	Pan India Presence
Phone	91- 18004250018 91- 1126293209 91- 4428497004 91- 3322806061 91- 7926644163
Address	Canara Bank, RIA Section, No. 112, J. C. Road Bangalore – 560 002
Email	Not Available
Website	www.canarabank.com
Rate of Interest	Up to Rs.4 Lacs: Nil
Tenure of Loan	7 Years
Eligibility (Colleges, Courses, Persons)	<ul style="list-style-type: none"> • Graduation • Post-graduation including technical / professional courses with employment potential conducted by colleges / Universities approved by UGC / Govt./AICTE/Department of Electronics / IMC, autonomous institutions like IIT,IIM etc.
Online link to application form (if available)	Not Available

Name of Bank	Oriental Bank of Commerce
Area of Operation (City/State/Pan India)	Pan India Presence
Phone	91- 18003452424 91- 1123969667 91- 4425228543 91- 3322427223 91- 7922136665
Address	Harsha Bhavan, E- Block Connaught Place, New Delhi – 110001
Email	bm0120@obc.co.in
Website	www.obcindia.co.in
Rate of Interest	Up to 4 lacs - NIL Above 4 lacs for education in India - 5% Education Abroad - 15%
Tenure of Loan	7 Years
Eligibility (Colleges, Courses, Persons)	Indian nationals not above 45 years of age those who secured admission in a recognized course of an approved university (AICTE approved institutions) OR institutes recognized by a statutory body.
Online link to application form (if available)	Not Available

Name of Bank	Lakshmi Vilas Bank
Loan Amount & Rate of Interest	<ul style="list-style-type: none"> • Studies in India : Maximum of Rs. 10 Lacs • Studies Abroad: Maximum of Rs. 20 Lacs <p>For Boy Students:</p> <ul style="list-style-type: none"> • Loans up to Rs. 4 Lacs: At BPLR (PER: 15.00% p.a.) • Loans above Rs. 4 Lacs: BPLR + 1% (PER: 16.00% p.a.) <p>For Girl Students:</p> <ul style="list-style-type: none"> • Loans up to Rs. 4 Lacs: BPLR-0.50% (PER: 14.50% p.a.) • Loans above Rs. 4 Lacs: BPLR+0.50 % (PER: 15.50% p.a.)
Documents Required	*Copy of Mark sheet *Proof of admission *Proof of cost of course
Security	<ul style="list-style-type: none"> • Loans up to Rs.4.00 Lacs : No security • Loans above Rs.4.00 Lacs and up to Rs.7.50 Lacs: Co-obligation of parents/grandparents together with collateral security in the form of suitable third party guarantee. The bank may, at its discretion, in exceptional cases, waive third party guarantee if satisfied with the net-worth/means of parent(s)/grandparent(s) who would be executing the document as “joint borrower”. • Above Rs.7.50 Lacs: Co-obligation of parents/grandparents together with tangible collateral security of suitable value, along with the assignment of Future income of the student for payment Of instalments. In the case of married person, co-obligant can be the spouse or the parent(s)/parents-in-law.
Mode of repayment	<ul style="list-style-type: none"> • repaid within a maximum period of 84 months, with a holiday period of course period + 1 year or 6 months after employment whichever is earlier
Area of Operation	Pan India Presence
Address	The Lakshmi Vilas Bank Ltd. Administrative Office Salem Main Road, Karur - 639006
Phone	04324-220051
Email	info@lvbank.in
Website	www.lvbank.com

Name of Bank	South Indian Bank - Vitjnan Pradhan Scheme
Eligibility	Students desirous of pursuing professional courses in India and abroad
Loan Amount & Rate of Interest	Loan Amount: Max Rs.10 lacs subject to actual requirement ROI - Fixed at BPLR + TP - 2.50% Penal interest: @2% to be charged for loans above Rs.2 lacs for the overdue amount and overdue period
Expenses covered	<ul style="list-style-type: none"> • Fees • Caution deposits and refundable deposits • Cost of study books / equipments • Cost of uniform • Hostel Boarding and lodging • One time premium of life insurance policy of ICICI-Prudential without maturity return covering the entire period of loan with sum assured equal to the loan amount
Documents Required	<ul style="list-style-type: none"> • Attested copies of documents for proof of age/date of birth and proof of residential address • Passport size photo of the applicant, co-obligants and guarantors • Copy of mark sheets/degree certificates of previous academic qualifications • Income proof/latest income tax return of parents/co-obligants, guarantors (if any) • Details of collateral security along with valuation certificate of Govt approved valuer (if any) • Details/statements of Bank accounts held by the student applicant/co-obligant(s)/guarantors (if any) for the last six months • Copy of Passport/Visa, cost of air fare (documentary detail) in case of studies abroad

Name of Bank	South Indian Bank - Vitjnan Pradhan Scheme	Continued...
Security	Up to Rs 4 lacs - Guarantee of parents. No security required Above Rs.4 lacs -Guarantee of parents together with collateral security Borrower shall be the student him/herself if he/she is major (completed 18 years). In the case of minor students, parents shall be the borrowers	
Mode of repayment	Repayment period will start from 1 year after qualifying exam or six months after obtaining employment, whichever is earlier. Loan should be repaid in 60 equal monthly installments after the holiday/moratorium as above	
Area of Operation	Pan India Presence	
Address	South Indian Bank Ltd T B Road, Mission Quarters Thrissur – 680001, Kerala	
Phone	487-2420020 487-2420113 487-2420058	
Email	sibcorporate@sib.co.in	
Website	www.southindianbank.com	

Name of Bank	South Indian Bank - SIB 'Excellence'
Eligibility	Students desirous of pursuing professional courses in India
Loan Amount & Rate of Interest	Loan Amount: Max Rs.10 lacs subject to actual requirement, whichever is lower ROI - Fixed Rate @ 9 % without reset clause
Courses Covered	<ul style="list-style-type: none"> • All IIMs for 2 year PG/PGDM programme • All IITs for 4 year UG /2 year PG programmes • National Institute of Design (NID)-Ahmedabad for 4 years UG/ 2 years PG course • Indian School of Business (ISB), Hyderabad for 2 year PG programmes • National Institute of Fashion Technology (NIFT) for 4 year UG/2 year PG course • Indian Institute of Foreign Trade, Delhi & Kolkata for 2 year PG programmes • Business schools (other than those listed above) appearing in the top 20 ranking of 'NAAC' (National Assessment & Accreditation Council) / AIMA (All India Management Association), the list of which will be circulated by Credit Department shortly
Expenses covered	<ul style="list-style-type: none"> • Fees payable to College including examination /library /laboratory fees • Caution deposits and refundable deposits (not exceeding 10% of tuition fees for the entire course). • Cost of study books / equipments / computers / cost of uniform / hostel Boarding and lodging • One time premium of life insurance policy (without maturity return) covering the entire period of loan with sum assured equal to the loan amount

Name of Bank	South Indian Bank - SIB 'Excellence'
Documents Required	<p>Attested copies of documents for proof of age/date of birth and proof of residential address.</p> <p>Passport size photo of the applicant, co-obligants and guarantors.</p> <p>Copy of mark sheets/degree certificates of previous academic qualifications.</p> <p>Income proof/latest income tax return of parents/co-obligants, guarantors. (if any)</p> <p>Details of collateral security along with valuation certificate of Govt approved valuer (if any).</p> <p>Details/statements of Bank accounts held by the student applicant/co-obligant(s)/guarantors (if any) for the last six months</p> <p>Copy of Passport/Visa, cost of air fare (documentary detail) in case of studies abroad</p>
Security	Guarantee by one of the parents/close relative. Life Insurance policy (Single Premium) for equal amount of loan and tenure to be got assigned in bank's name.
Mode of repayment	Repayment will start from 1 year after qualifying exam or six months after obtaining employment, whichever is earlier.
Area of Operation	Pan India Presence
Address	South Indian Bank Ltd T B Road, Mission Quarters Thrissur – 680001, Kerala
Phone	487-2420020 487-2420113 487-2420058
Email	sibcorporate@sib.co.in
Website	www.southindianbank.com

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Name of Bank	South Indian Bank - Vidyanidhi Scheme
Eligibility	Application must be in the name of the student if he/she has completed 18 years
Loan Amount & Rate of Interest	Loan Amount: Max Rs.10 lacs subject to actual requirement ROI - BPLR + TP - 3.50% floating
Documents Required	<ul style="list-style-type: none">• Attested copies of documents for proof of age/date of birth and proof of residential address• Passport size photo of the applicant, co-obligants and guarantors• Copy of mark sheets/degree certificates of previous academic qualifications• Income proof/latest income tax return of parents/co-obligants, guarantors (if any)• Details of collateral security along with valuation certificate of Govt approved valuer (if any)• Details/statements of Bank accounts held by the student applicant/co-obligant(s)/guarantors (if any) for the last six months• Copy of Passport/Visa, cost of air fare (documentary detail) in case of studies abroad
Security	Application must be in the name of the student if he/she has completed 18 years. In case of minor students, parents shall be the borrowers.
Mode of repayment	Direct to the College Management as prescribed in the prospectus.
Area of Operation	Pan India Presence
Address	South Indian Bank Ltd T B Road, Mission Quarters Thrissur – 680001, Kerala
Phone	487-2420020 487-2420113 487-2420058
Email	sibcorporate@sib.co.in
Website	www.southindianbank.com

Name of Bank	The Ratnakar Bank Ltd
Eligibility	Student should be an Indian national and have secured admission to a professional or technical course in an Indian or Foreign university
Loan Amount & Rate of Interest	Maximum up to Rs. 7 Lacs for studies in India Maximum up to Rs. 15 Lacs for studies Abroad Interest rate as per PLR for loan up to Rs. 4 Lacs and PLR +1% for loans above Rs. 4 Lacs
Tenure of Loan	Repayment Period 7 years
Courses Covered	a) India: Graduation courses Post-Graduation courses Masters & PhD Professional courses b) Abroad: Graduation for professional/ technical courses offered by reputed universities
Expenses covered	Fee payable to colleges/ schools/ hostels Examination/ Library/ Laboratory fees Purchase of books, equipment, instruments and uniforms Passage fare for travel abroad Purchase of computers needed to complete the course. Any other expense to complete the course like study tours, project work, thesis etc

Name of Bank	The Ratnakar Bank Ltd
Documents Required	<ul style="list-style-type: none"> • Attested copies of documents for proof of age/date of birth and proof of residential address • Passport size photo of the applicant, co-obligants and guarantors • Copy of mark sheets/degree certificates of previous academic qualifications • Income proof/latest income tax return of parents/co-obligants, guarantors. (if any) • Details of collateral security along with valuation certificate of Govt approved valuer (if any). • Details/statements of Bank accounts held by the student applicant/co-obligant(s)/guarantors (if any) for the last six months • Copy of Passport/Visa, cost of air fare (documentary detail) in case of studies abroad
Security	No Security up to Rs. 4 Lacs
Area of Operation	Pan India Presence
Address	The Ratnakar Bank Ltd Mahavir Shri Shahu Market Yard Kolhapur – 416005 Maharashtra
Phone	231-2650981 to 984
Fax	231-2657386
Email	it@theratnakarbank.com
Website	www.theratnakarbank.com

Name of Bank	IDBI Bank						
Eligibility	<p>India:</p> <ul style="list-style-type: none"> • For Graduate courses: at least 75% in the +2 stage. • For Post Graduate Courses: first class graduates. <p>Abroad:</p> <ul style="list-style-type: none"> • Proof of TOEFL, GMAT, GRE score card, and 1-20 admit card. • Age of the applicant should not be more than 30 years for Indian Universities and 35 for Foreign Universities. Age of the parent / Guarantors should be below 55 Years. The annual income of the family should not be less than Rs. 3 lacs 						
Loan Amount & Rate of Interest	<p>Studying in India - Max Rs. 10 Lacs Studying Abroad - Max Rs. 20 Lacs</p> <table border="1" data-bbox="558 1129 1286 1297"> <tr> <td colspan="2" data-bbox="558 1129 1286 1209">Benchmark Prime Lending Rate (BPLR*) = 12.75% p.a. w.e.f. July 1,2009</td> </tr> <tr> <td data-bbox="558 1209 831 1255">Up to Rs. 4 lacs</td> <td data-bbox="831 1209 1286 1255">11.75 % (BPLR - 1%)</td> </tr> <tr> <td data-bbox="558 1255 831 1297">Above Rs. 4 lacs</td> <td data-bbox="831 1255 1286 1297">12.75 % (BPLR)</td> </tr> </table>	Benchmark Prime Lending Rate (BPLR*) = 12.75% p.a. w.e.f. July 1,2009		Up to Rs. 4 lacs	11.75 % (BPLR - 1%)	Above Rs. 4 lacs	12.75 % (BPLR)
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Up to Rs. 4 lacs	11.75 % (BPLR - 1%)						
Above Rs. 4 lacs	12.75 % (BPLR)						
Tenure of Loan	The loan to be repaid in 5-7 years (maximum tenor 84 months) after commencement of repayment.						
Courses Covered	<p>India:</p> <ul style="list-style-type: none"> • Graduation courses : BA, B.Com., B.Sc., etc • Post Graduation courses : Masters & Phd • Professional courses : Engineering, Medical, Agriculture, Veterinary, Law, Dental, Management, Computer etc • Computer certificate courses of reputed institutes accredited to Dept. of Electronics or institutes affiliated to university • Courses like ICWA, CA, CFA etc • Courses conducted by IIM, IIT, IISc, XLRI. NIFT etc <p>Abroad:</p> <ul style="list-style-type: none"> • Graduation: For job oriented professional/ technical courses offered by reputed universities. Post graduation: MCA, MBA, MS, etc. Courses conducted by CIMA- London, CPA in USA etc. 						

Name of Bank	IDBI Bank	Continued...
Expenses covered	<ul style="list-style-type: none"> • Fee payable to college/ school/ hostel • Examination/ Library/ Laboratory fee • Purchase of books/ equipments/ instruments/ uniforms • Caution deposit/ building fund/ refundable deposit supported by Institution bills/ receipts • Travel expenses/ passage money for studies abroad • Purchase of computers - essential for completion of the course • Any other expense required to complete the course - like study tours, project work, thesis, etc.` • Insurance premium for student borrower 	
Security	<p>Up to Rs. 4 lacs: No Security Above Rs 4 lacs and up to Rs. 7.5 lacs: Collateral in the form of a third party guarantee. Above Rs 7.5 lacs:</p> <ul style="list-style-type: none"> • Collateral security in the form of Land/ building, (The minimum value shall be 1.33 times the amount of loan sought) • Govt. securities/ Public Sector Bonds/ Units of UTI, NSC, KVP, LIC policy, gold, shares/ debentures, bank deposit in the name of parent/ guardian or in the name of the co-applicant (The minimum value shall be 1.1 times of the amount of loan sought). <p>Wherever the land/ building are already mortgaged, the unencumbered portion can be taken as security on II nd charge basis provided it covers the required loan amount. In case the loan is given for purchase of a computer the same to be hypothecated to the Bank.</p>	
Mode of repayment	<p>The repayment of loan to begin after the course period + 1 year or 6 months after getting a job, whichever is earlier. The loan to be repaid within 5-7 years (maximum tenor 84 months) after commencement of repayment.</p>	
Area of Operation	Pan India Presence	
Address	IDBI Tower, WTC Complex, Cuffe Parade, Colaba, Mumbai - 400005	
Phone	022-22189111 022-66553355	
Website	www.idbi.com	

Name of Bank	Axis Bank
Eligibility	<ul style="list-style-type: none"> • Axis Bank's Study Power aims to provide financial support to deserving students for pursuing higher professional or technical education in India and abroad. • The loan would be provided to students who have obtained admission to career-oriented courses eg, medicine, engineering, management etc., either at the graduate or post-graduate level.
Loan Amount & Rate of Interest	<p>Studying in India - Max Rs. 10 Lacs Studying Abroad - Max Rs. 20 Lacs The current Prime Lending Rate (PLR) with effect from Jul 13, 2009 is 14.00% p.a</p>
Tenure of Loan	The loan to be repaid in 5-7 years
Courses Covered	<ul style="list-style-type: none"> • Graduation courses : BA, B.Com., B.Sc., etc • Post Graduation courses : Masters & Phd • Professional courses : Engineering, Medical, Agriculture, Veterinary, Law, Dental, Management, Computer etc
Expenses covered	<ul style="list-style-type: none"> • Fee payable to college/ school/ hostel • Examination/ Library/ Laboratory fee • Purchase of books/ equipments/ instruments/ uniforms • Caution deposit/ building fund/ refundable deposit supported by Institution bills/ receipts • Travel expenses/ passage money for studies abroad
Documents Required	<p>India:</p> <ul style="list-style-type: none"> • Identity Proof: Copy of Passport / Driving Licence / Voters Identity Card / Income Tax Pan Card. • Residence Proof : Copy of Passport / Driving Licence / Voters Identity Card / Utility Bills • Age Proof: Copy of Passport / Driving Licence / Income Tax Pan Card / Birth Certificate. • Signature Verification. • One Singed Photograph (On the face). <p>Abroad:</p> <ul style="list-style-type: none"> • Offer / Admission / Bonafide student letter from the university / college in India or Abroad. • Cost of the Course (including living). • Copy of last examination passed result. • Copy of Passport in case of study abroad.

Name of Bank	Axis Bank	Continued...
Security	<ul style="list-style-type: none"> • Third party guarantee and/or collateral security may be asked for in appropriate cases • Assignment of LIC policy in favour of the Bank for the sum assured being at least 100% of the loan amount. The policy is kept alive during the currency of the loan • To ensure this, the annual premium may be included in the computation of the loan requirement, along with the tuition fees and other recurring charges • Further, the future income of the student needs to be assigned in favour of the Bank for meeting the instalment obligations 	
Area of Operation	Pan India Presence	
Address	Axis Bank Limited, 131, Maker Tower - F, Cuffe Parade, Colaba, Mumbai - 400005	
Phone	022-67074407	
Website	www.axisbank.com	

Name of Bank	State Bank of India	
Eligibility	<ul style="list-style-type: none"> • Should be an India National • Secured admission to professional/ technical courses through Entrance Test/ Selection process • Secured admission to foreign university/ Institution 	
Loan Amount & Rate of Interest	Studying in India - Max Rs. 10 Lacs	
	Studying Abroad - Max Rs. 20 Lacs	
	Loan Amount	Rate of Interest
	Loans up to Rs. 4.00 Lacs	0.50% below SBAR i.e. 11.25% p.a.
	Loans above Rs. 4.00 Lacs and Up to Rs. 7.50 Lacs	1.00% above SBAR i.e. 12.75% p.a.
	Loans above Rs. 7.50 Lacs	At SBAR i.e. 11.75% p.a.
Tenure of Loan	The loan to be repaid in 5-7 years	
Courses Covered	<p>All courses having employment prospects are eligible.</p> <ul style="list-style-type: none"> • Graduation courses/ Post graduation courses/ Professional courses • Other courses approved by UGC/Government/AICTE etc. 	
Expenses covered	<ul style="list-style-type: none"> • Fees payable to college/school/hostel • Examination/Library/Laboratory fees • Purchase of Books/Equipment/Instruments/Uniforms • Caution Deposit/Building Fund/Refundable Deposit (maximum 10% tuition fees for the entire course) • Travel Expenses/Passage money for studies abroad • Purchase of computers considered necessary for completion of course • Cost of a Two-wheeler up to Rs. 50,000/- <p>Any other expenses required to complete the course like study tours, project work etc.</p>	
Documents Required	<ul style="list-style-type: none"> • Completed Education Loan Application Form. • Mark sheets of last qualifying examination • Proof of admission scholarship, studentship etc • Schedule of expenses for the specified course • 2 passport size photographs • Borrower's Bank account statement for the last six months • Income tax assessment order, of last 2 years • Brief statement of assets and liabilities, of the Co-borrower • Proof of Income (i.e. Salary slips/ Form 16 etc) 	

Name of Bank	State Bank of India	Continued...								
Security	<table border="1"> <thead> <tr> <th>Amount</th> <th>Security</th> </tr> </thead> <tbody> <tr> <td>Up to Rs. 4 lacs</td> <td>No Security</td> </tr> <tr> <td>Above Rs. 4 lacs to Rs. 7.50 lacs</td> <td>Collateral security in the form of suitable third party guarantee. The bank may, at its discretion, in exceptional cases, waive third party guarantee if satisfied with the net-worth/means of parent/s who would be executing the documents as "joint borrower".</td> </tr> <tr> <td>Above Rs. 7.50 lacs</td> <td>Tangible collateral security of suitable value, along with the assignment of future income of the student for payment of installments.</td> </tr> </tbody> </table>		Amount	Security	Up to Rs. 4 lacs	No Security	Above Rs. 4 lacs to Rs. 7.50 lacs	Collateral security in the form of suitable third party guarantee. The bank may, at its discretion, in exceptional cases, waive third party guarantee if satisfied with the net-worth/means of parent/s who would be executing the documents as "joint borrower".	Above Rs. 7.50 lacs	Tangible collateral security of suitable value, along with the assignment of future income of the student for payment of installments.
	Amount	Security								
	Up to Rs. 4 lacs	No Security								
	Above Rs. 4 lacs to Rs. 7.50 lacs	Collateral security in the form of suitable third party guarantee. The bank may, at its discretion, in exceptional cases, waive third party guarantee if satisfied with the net-worth/means of parent/s who would be executing the documents as "joint borrower".								
Above Rs. 7.50 lacs	Tangible collateral security of suitable value, along with the assignment of future income of the student for payment of installments.									
All loans should be secured by parent(s)/guardian of the student borrower. In case of married person, co-obligator can be either spouse or the parent(s)/ parents-in-law										
Mode of repayment	Repayment will commence one year after completion of course or 6 months after securing a job, whichever is earlier.									
Area of Operation	Pan India Presence									
Address	State Bank of India, Local Head Office, Bhadra, Ahmedabad-380 001									
Phone	079-25510883 079-25506648									
Email	helpline.lhoahm@sbi.co.in									
Website	www.statebankofindia.com									

Name of Bank	Union Bank of India		
Eligibility	<ul style="list-style-type: none"> Indian citizen Secured admission to the concerned institute in India or abroad through an appropriate selection process and cleared the qualifying examination, if any 		
Loan Amount & Rate of Interest	Studying in India - Max Rs. 10 Lacs		
	Studying Abroad - Max Rs. 20 Lacs		
	Loan Amount	Rate of Interest	
		For Male Student	For Female Student
	Up to Rs. 4.00 Lacs	11.75%	11.25%
Above Rs. 4.00 Lacs and Up to Rs. 7.50 Lacs	12.50%	12.00%	
Above Rs. 7.50 Lacs	12.00%	11.50%	
Tenure of Loan	The loan is to be repaid in 5-7 years after completion of course period/moratorium.		
Courses Covered	<p>India:</p> <ul style="list-style-type: none"> Graduation/Post-Graduation Professional courses Management courses <p>Abroad:</p> <ul style="list-style-type: none"> Graduation: For job-oriented professional or technical courses offered by reputed universities Post-Graduation: MCA, MBA, MS and such other courses Courses conducted by CIMA, London, CPA, USA., and such other institution 		
Expenses covered	<ul style="list-style-type: none"> Fee payable to Institute/Hostel Examination/Library/Laboratory fees Purchase of Books/Equipments/Instruments/Uniforms Caution Deposit, Building Fund/refundable deposit supported by Institution Bills/receipts, subject to the condition that the amount does not exceed 10% of the total tuition fees for the entire course. Travel Expenses/passage money for studies abroad Purchase of computers-essential for completion of the course Insurance premium for the student borrower Any other expense required to complete the course, such as, Study Tours, Project Work, Thesis, etc. 		

Name of Bank	Union Bank of India	Continued...
Security	<ul style="list-style-type: none"> • Up to Rs. 4.00 Lacs : No collateral security required • Above Rs. 4.00 Lacs and up to Rs. 7.50 Lacs: no collateral security required. A suitable third party guarantee is required • Above Rs. 7.50 Lacs: Collateral security of suitable value is required 	
Mode of repayment	<ul style="list-style-type: none"> • Repayment holiday or Moratorium on loan: Course period + 1 year OR 6 months after job placement, whichever is earlier • Starting from this point, the loan is to be repaid in 5-7 years after completion of course period/moratorium 	
Area of Operation	Pan India Presence	
Address	239 Vidhan Bhavan Marg, Central Office, Nariman Point, Mumbai –400021	
Phone	91-22-22043654	
Email	internetbanking@unionbankofindia.com	
Website	www.unionbankofindia.co.in	

Name of Bank	United Bank of India	
Eligibility	<ul style="list-style-type: none"> • Should be an India National • Secured an admission to any of the following academic/ professional/ technical courses through Entrance Test/ Selection process in a Board/ Institution/ University. 	
Loan Amount & Rate of Interest	Studying in India - Max Rs. 10 Lacs	
	Studying Abroad - Max Rs. 20 Lacs	
	Quantum of Loan	Revised w.e.f 01.07.2009
	Up to 4.00 lacs	BPLR – 1.75% i.e.10.25% p.a.
	Above Rs. 4.00 lacs	BPLR – 1.00% i.e.11.00% p.a.
Tenure of Loan	The loan is to be repaid in 5 to 7 years after commencement of repayment.	
Courses Covered	<p>India:</p> <ul style="list-style-type: none"> • Graduation Courses: B.A., B.Com, B.Sc., etc. • Post Graduation Courses: Masters and Ph.D. • Professional Courses: Engineering, Medical, Agriculture, Veterinary, Law, Dental, Management, Computer, etc. • Computer Certificate Courses of reputed Institutes accredited to Dept. of Electronics or Institutes affiliated to University. • Courses like ICWA, CA, CFA, etc. • Courses conducted by IIM, IIT, IISC, XLRI, NIFT, etc. • Courses offered in India by reputed foreign Universities. • Evening Courses of approved Institutes. • Other Courses leading to Diploma/ Degree, etc. conducted by Colleges/ Universities approved by UGC/ Govt. / AICTE/ AIBMS/ ICMS, etc. <p>Abroad:</p> <ul style="list-style-type: none"> • Graduation: For job-oriented professional/ technical courses offered by reputed Universities. • Post Graduation: MCA, MBA, MS, etc. • Courses conducted by CIMA - London, CPA in USA etc. 	

Name of Bank	United Bank of India Continued...
Expenses covered	<ul style="list-style-type: none"> • Fees payable to College/ School/ Hostel. • Examination/ Library/ Laboratory Fee. • Purchase of Books/ Equipments/ Instruments/ Uniforms. • Caution Deposit/ Building Fund/ Refundable Deposit supported by Institution Bills/ Receipts. • Travel Expenses/ Passage Money for studies abroad. • Purchase of Computers: Essential for completion of the Course. • Any other expenses required to complete the Course like study tours, project work, thesis, etc.
Security	<ul style="list-style-type: none"> • Up to Rs. 4.00 Lacs : Nil • Above Rs. 4.00 Lacs and up to Rs. 7.50 lakh: Collateral in the form of a suitable third party guarantee. • Above Rs. 7.50 lacs: Collateral of suitable value or suitable third party guarantee.
Mode of repayment	The loan is to be repaid in 5 to 7 years after commencement of repayment. The repayment will commence after a moratorium/ repayment holiday which is Course period plus 2 years or 6 months after getting job whichever is earlier.
Area of Operation	Pan India Presence
Address	UBI, H.O, 11 Hemant Basu Sarani United Tower Kolkata -700001
Phone	033-22487711
Email	gmrecv@unitedbank.co.in
Website	www.unitedbankofindia.com

Name of Bank	Catholic Syrian Bank
Eligibility	Minimum age should be 21 years and must have secured 60% marks all throughout and have admission approval
Loan Amount & Rate of Interest	<ul style="list-style-type: none"> • For studies in India: Max. Rs.7.50 lacs • For studies abroad: Max Rs.15.00 lacs Up to Rs 4.00 lakh - 12.00% p.a Above Rs 4.00 lakh - 12.50% p.a
Tenure of Loan	5 - 7 Years
Courses Covered	India: <ul style="list-style-type: none"> • For School Education including Plus Two • Graduation Courses • Post -Graduation Courses etc Abroad: <ul style="list-style-type: none"> • The student should be an Indian National who has secured admission to professional courses through Test/selection process , to foreign University institutions
Expenses covered	To meet the tuition and other fees, cost of Books, Computers, refundable deposits supported by Bills/Receipts, travel expenses for studies abroad etc
Security	<ul style="list-style-type: none"> • Up to Rs.4 Lacs : Nil • Above Rs.4 Lacs - Collateral security of value twice the loan amount
Mode of repayment	To commence after one year of completion of the course or 6months after getting the job, whichever is earlier. Repayment in 5 to 7 years.
Area of Operation	Pan India Presence
Address	The Catholic Syrian Bank Ltd CSB Bhavan P.B No. 502 St. Mary's College Road Thrissur - 680020 Kerala
Phone	(0487) 2333020,2333277,2333420
Email	planning@csb.co.in
Website	www.csb.co.in

Name of Bank	Development Credit Bank
Eligibility	A candidate will be eligible for availing the education loans provided by the Development Credit Bank limited
Loan Amount & Rate of Interest	India: Minimum – Rs. 25,000 Abroad: Minimum – Rs. 1,00,000 Maximum – Rs. 7,50,000 Maximum – Rs. 15,00,000 India: Up to Rs.2,00,000: 13.5% Abroad: Up to Rs.2,00,000: 13.5% Above Rs.2,00,000: 15.5% Above Rs.2,00,000: 15.5%
Tenure of Loan	Maximum 5 years after commencement of repayment for studies in India and 3 years for studies abroad
Courses Covered	India: Post graduation courses from recognised universities <ul style="list-style-type: none"> • Professional courses from reputed institutes • Courses conducted by IIM, IIT, IISc, XLRI, NIFT, etc Abroad: Courses conducted by CIMA – London, CPA – USA, etc <ul style="list-style-type: none"> • Courses in Universities which take admissions through TOEFL,GMAT,GRE,SAT exams
Expenses covered	<ul style="list-style-type: none"> • Tuition and other fees • Maintenance costs, books & equipments, uniform, etc • Caution fund/ building fund/ refundable deposit • Travel expenses/passage money for studies abroad for the first time only • Any other expense required to complete the course – like study tours, project work, thesis, etc
Documents Required	<ul style="list-style-type: none"> • Pay slips for the last two months, for salaried individuals. • Income tax returns for the last two assessment years for self-employed individuals. • Bank statement from the main account for the last 3 months. • Credit card statements or loan repayment statements from banks / financiers. • Proof of employment • Proof of age. • Identification documents like passport, driving licence, PAN card etc. • Qualification certificates for self-employed professionals

Security	<ul style="list-style-type: none"> • Up to Rs. 4 lacs: no security/collateral required • Above Rs. 4 lacs up to 7.5 lacs: Collateral in the form of a satisfactory third party guarantee • Above 7.5 lacs: Collateral security up to 100% of the loan amount and guarantee of an earning acquaintance of the student for 100% of the loan amount
Mode of repayment	<ul style="list-style-type: none"> • Post Dated cheques • Standing Instructions, if the customer has bank account with DCB
Area of Operation	Pan India Presence
Address	19, S.V. Road, Opposite Andheri Subway Andheri (West) Mumbai – 400058
Phone	022-67424150, 022-67424155, 022-67424157,
Email	customercare@dcbl.com
Website	www.dcbl.com

Name of Bank	The Ratnakar Bank Ltd
Eligibility	Student should be an Indian national and have secured admission to a professional or technical course in an Indian or Foreign university
Loan Amount & Rate of Interest	<ul style="list-style-type: none"> • Maximum up to Rs. 7 Lacs for studies in India • Maximum up to Rs. 15 Lacs for studies Abroad • Interest rate as per PLR for loan up to Rs. 4 Lacs and • PLR +1% for loans above Rs. 4 Lacs
Tenure of Loan	7 Years
Courses Covered	<p>a) India:</p> <ul style="list-style-type: none"> • Graduation courses • Post-Graduation courses • Masters & PhD • Professional courses <p>b) Abroad:</p> <ul style="list-style-type: none"> • Graduation for professional/ technical courses offered by reputed universities
Expenses covered	<ul style="list-style-type: none"> • Fee payable to colleges/ schools/ hostels • Examination/ Library/ Laboratory fees • Purchase of books, equipment, instruments and uniforms • Passage fare for travel abroad • Purchase of computers needed to complete the course • Any other expense to complete the course like study tours, project work, thesis etc

Name of Bank	The Ratnakar Bank Ltd	Continued...
Documents Required	<ul style="list-style-type: none"> • Attested copies of documents for proof of age/date of birth and proof of residential address • Passport size photo of the applicant, co-obligants and guarantors. • Copy of mark sheets/degree certificates of previous academic qualifications. • Income proof/latest income tax return of parents/co-obligants, guarantors. (if any) • Details of collateral security along with valuation certificate of Govt approved valuer (if any). • Details/statements of Bank accounts held by the student applicant/co-obligant(s)/guarantors (if any) for the last six months. • Copy of Passport/Visa, cost of air fare (documentary detail) in case of studies abroad 	
Security	No Security up to Rs. 4 Lacs	
Area of Operation	Pan India Presence	
Address	The Ratnakar Bank Ltd Mahavir Shri Shahu Market Yard KOLHAPUR – 416005 Maharashtra	
Phone	231-2650981 to 984	
Fax	231-2657386	
Email	it@theratnakarbank.com	
Website	www.theratnakarbank.com	

Name of Bank	The Kalupur Commercial Co-Operative Bank Limited
Eligibility	<p>a) India:</p> <ul style="list-style-type: none"> • If the student is major (above 18 years of age), he himself jointly with his father / mother / guardian will have to apply for the loan. If the student is a minor, his father will have to apply for the loan • The applicant should have obtained minimum 60% marks in the std. 12 or in the recent examination <p>b) Abroad:</p> <ul style="list-style-type: none"> • Citizenship: The applicant must be an Indian citizen. • Age: 18 to 30 years. • Academic Record :Minimum 60% marks in the degree course of a recognized university or should have consistently excellent academic record
Loan Amount & Rate of Interest	<p>a) India:</p> <ul style="list-style-type: none"> • Maximum Rs.10,00,000/- <p>b) Abroad:</p> <ul style="list-style-type: none"> • 80% of the project expenses subject to a maximum of Rs. 15,00,000/- <p>ROI: Rates prevailing at the time of availing the loan. Presently Rate of Interest is 9.00%</p>
Tenure of Loan	Maximum 7 years including the period of study
Courses Covered	<ul style="list-style-type: none"> • University or Government approved Graduation, Post Graduation, PhD, Diploma, Professional and Vocational courses for study in India. • Graduation, Post graduation, PhD, Post Graduate Research Course, Management Course and Computer Course of recognized overseas Universities.
Expenses covered	<p>India:</p> <ul style="list-style-type: none"> • Course fee • Purchase of books • Hostel fee • Food bill <p>Abroad:</p> <ul style="list-style-type: none"> • Admission fees and tuition fees • Hostel charges and food charges • Examination fees • Expenses for books and stationery

Name of Bank	The Kalupur Commercial Co-Operative Bank Limited Continued...
Documents Required	<ul style="list-style-type: none"> • Mark sheet of last qualifying examination for school and graduate studies in India • Proof of admission to the course • Schedule of expenses for the course • Copies of letter confirming scholarship, etc. • 2 passport size photographs • Statement of Bank account for the last six months of borrower (s) • Income tax assessment order not more than 2 years old • Brief statement of assets and liabilities of borrower. • Documents related to property are being offered as security. • Copies of foreign exchange permit, if applicable
Security	<p>a) India:</p> <ul style="list-style-type: none"> • Loan up to Rs. 50,000/- two personal guarantors required. More than Rs. 50,000 two guarantors having property of double the loan amount or Office or depositing Govt. Sec. & LIC Policy <p>b) Abroad:</p> <ul style="list-style-type: none"> • Mortgage of Property with a margin of 25% of the values of property. (Valuation will be done by bank's approved valuer) • Personal guarantee of two individuals having property in their name and are acceptable to the bank
Area of Operation	Pan India Presence
Address	The Kalupur Commercial Co-Operative Bank Limited Income tax circle Ashram Road Ahmedabad
Phone	(079) 27582020 to 26
Email	info@kalupurbank.com
Website	www.kalupurbank.com

Name of Bank	Dhanalakshmi Bank
Eligibility	<p>India:</p> <ul style="list-style-type: none"> • Students of Indian nationality (whether minor or major) • Parents can also apply jointly with the student and facilitate repayment through existing sources of income <p>Abroad:</p> <ul style="list-style-type: none"> • Indian National over 18 years of age • The applicant should produce a copy of the Result of Qualifying/ Mandatory examination such as TOEFL, SAT, GRE, AGRE, GMAT etc. together with a copy of valid passport, proof of Admission to the college or university and a copy of the Visa / Form I-20
Loan Amount & Rate of Interest	<ul style="list-style-type: none"> • Maximum up to Rs. 10 Lacs • Up to Rs 4.00 lacs : BPLR - 1 % (pa) • Above Rs.4.00 lacs: BPLR (pa)
Tenure of Loan	<ul style="list-style-type: none"> • Courses within India – 5 years • Courses abroad – 3 years
Documents Required	<ul style="list-style-type: none"> • Photocopies of all certificates from previous examinations (SSC onwards) • A certificate from the College/University authorities stating that the student is continuing education, should be submitted every year
Courses Covered	<p>India:</p> <ul style="list-style-type: none"> • Graduate and post-graduate degree/diploma courses in computer science, engineering, medicine, dental science, pharmacy, agricultural and veterinary sciences • Post-graduate courses in arts, general science, commerce, and management (from recognized colleges and universities) • Post graduate diploma in computer application from reputed institutes such as NIIT, APTECH, BITECH, SSI etc <p>Abroad:</p> <ul style="list-style-type: none"> • Under-graduate courses in biological & natural sciences, computer sciences, engineering • Post-graduate courses in the above disciplines and business administration (Applicants should submit a brief report on the prospects of the course)

Name of Bank	Dhanalakshmi Bank Continued...
Expenses covered	<ul style="list-style-type: none"> • Pay admission and tuition fee • Purchase books, study material, equipment and instruments • Pay hostel fees and boarding charges • For studies abroad, fund expenses of air travel, incidental charges, purchase of outfits (clothing & other equipment) • Fund other education-related expenses such as examination, library and laboratory fee, uniforms, caution deposit, building fund or refundable deposits supported by Institution bills and receipts, up to 10% of the total tuition fees for the entire course • Purchase computers needed for the course. • Insurance premium for student borrower • Any other expense in relation to the course - study tours, project work, thesis etc
Security	<ul style="list-style-type: none"> • Up to Rs. 4 lacs - No security • Above Rs. 4 lacs - Collateral in the form of a satisfactory guarantee • Approved shares / insurance policies with surrender value, national savings certificates, IVP, Bank deposits etc. or collateral security such as land or building, equivalent to loan amount accepted as security collateral
Mode of repayment	Duration of the course plus 6 months or getting a job, whichever is earlier
Area of Operation	Pan India Presence
Address	The Dhanalakshmi Bank Ltd. Dhanalakshmi Buildings Naickanal, Thrissur - 680001 Kerala
Phone	0487-6617000
Fax	0487-6617222
Website	www.dhanbank.com

Name of Bank	Karur Vysya Bank
Eligibility	<ul style="list-style-type: none"> • Indian National • Secured admission to Professional / Technical / Academic courses • Secured admission to Foreign University / Institutions
Loan Amount & Rate of Interest	<ul style="list-style-type: none"> • For studies in India Maximum Rs. 10 Lacs • For studies abroad Maximum Rs. 20 Lacs • BPLR - 13.50% p.a.
Tenure of Loan	The loan to be repaid in 5-7 years
Documents Required	<ul style="list-style-type: none"> • Completed Education Loan Application Form • Mark sheets of last qualifying examination • 2 passport size photographs • Proof of Income
Expenses covered	<ul style="list-style-type: none"> • Fee payable to college/ school/ hostel • Examination/ Library/ Laboratory fee • Purchase of books/ equipment's / instruments/ uniforms. Caution deposit/ building fund/ refundable deposit supported by Institution bills/ receipt • Travel expenses/ passage money for studies abroad • Purchase of computers-essential for completion of the course • Any other expenses required to complete the course- like study tours, project work, thesis etc.
Documents Required	<ul style="list-style-type: none"> • Copy of Mark sheet • proof of admission • proof of cost of course
Security	<ul style="list-style-type: none"> • Up to Rs. 4 lacs : No security • Above Rs. 4 lacs : Collateral security equivalent to the loan Amount or in the form of land & building, Govt. Securities/LIC policies/NSC etc.
Mode of repayment	In 5-7 years after repayment holiday (course period and 1 year or 6 months after getting job whichever is earlier)

Name of Bank	Karur Vysya Bank	Continued...
Area of Operation	Pan India Presence	
Address	Karur Vysya Bank Erode Road, Karur - 639002 Tamil Nadu - India	
Phone	04324-226520 04324-225521	
Email	kvbshares@kvbmail.com	
Website	www.kvb.co.in	

Name of Bank	State Bank of Indore
Eligibility	<ul style="list-style-type: none"> • Should be an Indian National • Secured admission to professional/technical courses in India or abroad through Entrance Test/Selection process • Secured admission to foreign university / institutions
Loan Amount & Rate of Interest	<ul style="list-style-type: none"> • Studying in India - Max Rs. 10 Lacs Studying Abroad - Max Rs. 20 Lacs • Up to Rs.4 lacs - 1.50% below BPLR i.e. 11.50% p.a. Above Rs.4 Lacs and up to Rs. 7.50 lacs - 13% p.a. Above Rs.7.50 Lacs - 1.00% below BPLR i.e. 12% p.a.
Tenure of Loan	The loan to be repaid in 5-7 years after commencement of repayment.
Documents Required	<ul style="list-style-type: none"> • Completed Education Loan Application Form • Mark sheets of last qualifying examination • 2 passport size photographs • Proof of Income
Security	<p>India:</p> <ul style="list-style-type: none"> • Up to Rs. 4 lacs: No security • Above Rs. 4 lacs and Up to Rs. 7.50 lacs: Collateral in the form of a suitable third party guarantee • Above Rs. 7.50 lacs and Up to Rs. 10 lacs: Tangible Collateral security for full value of loan <p>Abroad:</p> <ul style="list-style-type: none"> • Up to Rs. 4 lacs: No security • Above Rs. 4 lacs and Up to Rs. 7.50 lacs: Collateral in the form of third party guarantee • Above Rs. 7.50 lacs and Up to Rs. 15 lacs: Tangible Collateral security of suitable value or suitable third party guarantee along with the assignment of future income of the student for payment of instalments • For Loans above Rs. 15 lacs and up to Rs. 20 lacs: Tangible Collateral Security for full value of the loan

Name of Bank	State Bank of Indore	Continued...
Mode of repayment	<ul style="list-style-type: none"> • The loan to be repaid in 5-7 years after commencement of repayment • Repayment completion of Course period + one year or 6 months after getting the Job, whichever is earlier. 	
Area of Operation	Pan India Presence	
Address	5, Yeshwant Niwas Road, Indore, Madhya Pradesh 452003	
Phone	0731-2542444 0731-2433197	
Email	cmcsd@sbindore.co.in	
Website	www.indorebank.org	

Name of Bank	Syndicate Bank
Eligibility	<ul style="list-style-type: none"> Any student who is a major representing himself or a minor student represented by parent or guardian of Indian nationality Must have secured admission on the basis of merit to professional/technical/other courses through entrance test/selection process. Deviation/relaxation is also permitted under special circumstances Must have secured admission to Foreign universities/Institution (for studies abroad)
Loan Amount & Rate of Interest	<ul style="list-style-type: none"> Studying in India - Max Rs. 10 Lacs Studying Abroad - Max Rs. 20 Lacs For loans up to Rs.4 Lacs - PLR minus 1.50% For loans above Rs.4 Lacs - PLR minus 1.00%
Tenure of Loan	The loan to be repaid in 5-7 years.
Courses Covered	<p>India:</p> <ul style="list-style-type: none"> Graduation: B.A., B.Com, B.Sc., etc. Post graduation: Masters & Phd Professional courses: Engineering, Medical, Agriculture, Veterinary, Law, Dental Management, Computer etc. Courses like ICWA, CA, CFA etc. Courses conducted by IIM, IIT, IISc, XLRI, NIFT etc. Other courses leading to Diploma / Degree etc. conducted by colleges / universities approved by UGC / Govt. / AICTE / AIBMS / ICMR etc. <p>Abroad:</p> <ul style="list-style-type: none"> Graduation: For job oriented professional/technical courses offered by reputed universities Post Graduation: MCA, MBA, MS. Etc. Courses conducted by CIMA-London, CPA in USA etc.
Expenses covered	<ul style="list-style-type: none"> Fee payable to college / school / hostel, examination fee, cost of books, travel / passage fare for studies abroad etc. Capitation fee / donation / external coaching fee are not eligible for finance

Name of Bank	Syndicate Bank	Continued...
Documents Required	<ul style="list-style-type: none"> • Completed Education Loan Application Form • Mark sheets of last qualifying examination • 2 passport size photographs • Proof of Income 	
Security	<ul style="list-style-type: none"> • For loans up to Rs.4 Lacs - NIL • For loans above Rs.4 Lacs and up to Rs.7.50 Lacs - Collateral in the form of satisfactory third party guarantee acceptable to the Bank. • For loans above Rs.7.50 lacs - Collateral security with 25% margin covering the loan amount and assignment of future income of the student for payment of loan instalments. 	
Mode of repayment	In 5 to 7 years commencing one year after completion of the course or 6 months after securing the job whichever is earlier.	
Area of Operation	Pan India Presence	
Address	Post Box No.1, Manipal- 576 104, (Udupi Dist) Karnataka	
Phone	0820-2571181 0820-2571196	
Email	hocmdsec@syndicatebank.co.in	
Website	www.syndicatebank.in	

Name of Bank	Federal Bank
Eligibility	Students of Indian nationality who intend to join any approved Diploma / Degree / Post Graduate course in India / Abroad.
Loan Amount & Rate of Interest	<ul style="list-style-type: none"> • Loan Amount - Rs. 0.50 Lacs to Rs.25 Lacs • Up to Rs.2 Lacs - 14.25% (p.a) (BPLR) • Above Rs.2 Lacs - 17.25% (p.a)
Tenure of Loan	<ul style="list-style-type: none"> • Maximum loan period - 11 years (course time maximum of 6 years + repayment period maximum of 5 years) • Minimum loan period - 3 years (course time + repayment period)
Expenses covered	Initial expenses like admission fee, entrance fee caution deposit, security deposit etc recurring expenses like tuition fee, exam fee, special fee, hostel fee, cost of books, uniform, etc.
Documents Required	<ul style="list-style-type: none"> • Completed Education Loan Application Form • Mark sheets of last qualifying examination • 2 passport size photographs • Proof of Income
Security	<ul style="list-style-type: none"> • Up to Rs.1 Lacs - Personal guarantee of two persons with Basic Pay Rs.5000/- or annual declared income Rs.1.25 Lacs • Above Rs.1 Lacs - Collateral security is needed (if immovable property – 200% of the limit is required)
Mode of repayment	<ul style="list-style-type: none"> • Monthly / periodical interest during the holiday period to be serviced and Balance at the end of the course to be repaid in equal monthly instalments • And repayment should begin when the student secures employment or within 12 months after the completion of the course, whichever is earlier

Name of Bank	Federal Bank	Continued...
Area of Operation	Pan India Presence	
Address	No-123 / 107, 27th Cross, 7th Block, Jayanagar, J P Nagar, Bangalore - 560078	
Phone	080-26641160 080-26593416	
Email	contact@federalbank.co.in	
Website	www.federalbank.co.in	

Name of Bank	State Bank of Hyderabad
Eligibility	<ul style="list-style-type: none"> • Student should be an Indian National • Secured admission to professional/ technical courses through Entrance Test / Selection process • Secured admission to foreign University / Institution
Loan Amount & Rate of Interest	<ul style="list-style-type: none"> • Studying in India - Max Rs. 10 Lacs • Studying Abroad - Max Rs. 20 Lacs • @2% on all irregular Education loans above Rs.4 Lacs for the overdue amount and overdue period
Tenure of Loan	5 to 7 years after commencement of repayment.
Courses Covered	<p>India:</p> <ul style="list-style-type: none"> • Graduate, postgraduate and doctoral programs • Professional Courses like Engineering and Medical programs, specialized courses like ICWA, CFA or CA, programs by nationally reputed institutes like IIM and IISc or computer certificate programs of recognized institutes in India can be considered for this loan. <p>Abroad:</p> <ul style="list-style-type: none"> • Employment-oriented graduate courses, postgraduate programs like MS or MBA, or courses by CPA in the US or CIMA-London
Documents Required	<ul style="list-style-type: none"> • Completed Education Loan Application Form • Mark sheets of last qualifying examination • 2 passport size photographs • Proof of Income
Security	<ul style="list-style-type: none"> • Up to Rs.4 Lacs - No Security (Co-obligation of parent / guardian is compulsory) • Above Rs.4 Lacs and up to Rs.7.50 Lacs: Collateral in the form of a suitable third party guarantee • Above Rs.7.50 Lacs: - Collateral security of suitable value or Co-obligation of parents / Guardians / third party guarantee along with the assignment of future income of the student for payment of instalments

Name of Bank	State Bank of Hyderabad	Continued...
Mode of repayment	<ul style="list-style-type: none"> • Course period + one year or six months after getting job, whichever is earlier • 5 to 7 years after commencement of repayment 	
Area of Operation	Pan India Presence	
Address	Godavari Hotel Complex VIP Road Nanded - 431602	
Phone	02462-232376 02462-230060 02462-241454	
Email	agmaurreg1@sbhyd.co.in	
Website	www.sbhyd.com/default.aspok	

Name of Bank	UCO Bank
Area of Operation	Pan India Presence
Phone	East Region: 91 33 22341756
Address	Head Office, International Wing 10, B T M Sarani, Kolkata – 700 001 West Bengal India.
Email	calcutta@ucobank.co.in
Website	www.ucobank.com
Rate of Interest	Up to Rs. 4 Lac – Nil Above Rs. 4 Lac Studies in India - 5% Studies Abroad - 15%
Tenure of Loan	5-7 years after commencement of repayment
Eligibility	<p>Candidate</p> <ul style="list-style-type: none"> • Applicant must have secured admission to professional/technical course through Entrance Test/Selection Process. • Secured admission to foreign University / Institution. • No maximum or minimum income is prescribed for parents/family.

Name of Bank	Punjab National Bank
Area of Operation	Pan India Presence
Phone	North Region: 91 11 23716185
Address	5, Sansad Marg, New Delhi-110001
Email	complaint@pnb.co.in
Website	www.pnbindia.in
Rate of Interest	Up to Rs. 4 Lac – Nil Above Rs. 4 Lac Studies in India - 5% Studies Abroad - 15%
Tenure of Loan	5-7 years after commencement of repayment
Eligibility	<p>Course</p> <ul style="list-style-type: none"> ▪ B.Tech, B.E., Medical, Post Graduation (Professional/Technical) <p>Candidate</p> <ul style="list-style-type: none"> ▪ Indian National ▪ He/she has secured admission to professional/technical courses of one of the identified Educational Institutions through entrance test /merit based selection process

Name of Bank	Vijaya Bank
Area of Operation	Pan India Presence
Phone	South Region: 91 80 25584066
Address	41/2,Trinity Circle, M.G. Road, Bangalore–560001
Email	customerrelationcell@vijayabank.co.in
Website	www.vijayabank.com
Rate of Interest	Up to Rs. 4 Lac – Nil Above Rs. 4 Lac Studies in India - 5% Studies Abroad - 15%
Tenure of Loan	5-7 years
Eligibility	<p>Course</p> <ul style="list-style-type: none"> ▪ BA, B.Com., B.Sc., etc, Post Graduation (Professional/Technical) <p>Candidate</p> <ul style="list-style-type: none"> ▪ Indian National ▪ He/she has secured admission to the relevant Professional/ Technical courses in India or Abroad through Entrance Test/ Merit Based Selection process

Name of Bank	Indian Overseas Bank
Area of Operation	Pan India Presence
Phone	South Region: 91 44 28524212
Address	763, Anna Salai Chennai - 600002
Email	iobcmd@vsnl.com
Website	www.iob.in
Rate of Interest	Up to Rs. 4 Lac – Nil Above Rs. 4 Lac Studies in India - 5% Studies Abroad - 15%
Tenure of Loan	5 - 7 years to commence from 12th month after completion of the study
Eligibility	Candidate <ul style="list-style-type: none"> ▪ Indian National ▪ Should have secured admission to professional/technical courses in India or abroad

Name of Bank	Allahabad Bank
Area of Operation	Pan India Presence
Phone	East Region: 91 33 22319144
Address	2, N. S. ROAD Kolkata- 700 001
Email	gmpd@allahabadbank.in
Website	www.allahabadbank.com
Rate of Interest	Up to Rs. 4 Lac – Nil Above Rs. 4 Lac Studies in India - 5% Studies Abroad - 15%
Tenure of Loan	7 years after commencement of repayment
Eligibility	<p>Course</p> <ul style="list-style-type: none"> ▪ B.A, B.COM, B.Sc. etc, Post Graduation (Professional/Technical) <p>Candidate</p> <ul style="list-style-type: none"> ▪ Indian National ▪ Secured admission to professional/ technical courses in India or Abroad through Entrance Test / Merit based Selection process.

Name of Bank	HDFC Bank
Eligibility	<ul style="list-style-type: none"> • Candidate need to be a Resident Indian • Candidate should be aged between 16 - 35 yrs • Collateral is required for all loans greater than Rs. 7.5 Lakh • All Loans require a co-applicant
Loan Amount & Rate of Interest	<p>Studying in India - Max Rs. 15 Lakh Studying Abroad - Max Rs. 20 Lakh Up to Rs.4 lakh - Nil Above Rs.4 lakhs Studies in India 5% Studies abroad 15%</p>
Tenure of Loan	Maximum tenure of the loan can be 7 years including moratorium period.
Courses Covered	<ul style="list-style-type: none"> • Management Courses (Full Time + Part Time) - Post Graduation • Engineering Courses (Government + Private) - Graduation • Medicine - Graduation + Post Graduation • Masters in Computer Application (MCA/MCM) - Post Graduation • Online / Distance Learning courses. • Fine Arts and Designing - Graduation + Post Graduation • Architecture - Graduation • Hotel and Hospitality - Graduation + Post Graduation • Agriculture - Post Graduation • Pure Science - Graduation + Post Graduation • B.A./B.Com/M.A./M.Com,Courses such as SAP , ERP , GNIIT etc.
Expenses covered	<ul style="list-style-type: none"> • Fee Payable to College/ School/ Hostel • Exam/ Library /Lab fees • Caution deposit / Refundable deposit asked by the institution/ Building fund - supported by Institution bills/ receipts • Purchase of Books/ equipments/ instrument/ uniforms • Travel expenses/ passage money for studies abroad • Purchase of computers - essential for completion of the course

Name of Bank	HDFC Bank	Continued...
Documents required	<ul style="list-style-type: none"> • Completed Application Form • Institute Admission Letter with Fee break-up • SSC,HSC,Graduation Mark sheets • Age Proof • Signature Proof • Identity Proof • Residence Proof • Latest Photograph (Signed Across) 	
Security	<p>Collaterals are required only for educational Loans above Rs.7.5 lakhs. The acceptable collaterals are:</p> <ul style="list-style-type: none"> • Residential Property • HDFC Bank Fixed Deposit • LIC/NSC/KVP 	
Mode of repayment	<ul style="list-style-type: none"> • Maximum tenure of the loan can be 7 years including moratorium period • Repayment holiday/ moratorium would be for the course period + 1 year or 6 months after the student gets a job/start earning whichever is earlier 	
Area of Operation	Pan India Presence	
Address	Ramon House, 169, Backbay Reclamation, H T Parekh Marg, Churchgate, Mumbai - 400020	
Phone	2266316000	
Website	www.hdfcbank.com	

Name of Bank	Jammu & Kashmir Bank Ltd.
Eligibility	<ul style="list-style-type: none"> • Indian National • Should have secured admission to professional/technical courses through entrance test/selection process. • Should have secured admission to foreign universities/institutions • Should have passed the qualifying examination for admission to the courses. • Employed person intending to improve their educational qualification and/or receive training in modern technology in India or abroad can also be assisted under this scheme provided training offers prospects of better placement.
Loan Amount & Rate of Interest	<p>Rs.10 Lakh for studies in India Rs.20 Lakh for studies abroad Up to Rs. 4 lakh - nil Above Rs. 4 lakh Studies in India - 5% Studies abroad - 15%</p>
Tenure of Loan	Maximum tenure of the loan can be 7 years including moratorium period.
Courses Covered	<p>India</p> <ul style="list-style-type: none"> • Graduate / P.G Courses in: BA, B.Com. B.Sc., etc. Medicine, Surgery, Engineering, Hotel Management, Design, Architecture, Bio-chemistry, Agriculture, Veterinary etc. • P.G Courses in: Business Management, Chartered or Cost Accounting, Company Secretary Ship • Professional Courses, Computer Certificate Courses, Courses like ICWA, CA, CFA etc. • Courses Conducted by IIM, IIT, IISc, XLRI. NIFT etc. <p>Abroad</p> <ul style="list-style-type: none"> • Graduation: For job oriented professional/ technical courses offered by reputed universities. • P.G Courses: MCA, MBA, MS, etc. • Courses conducted by CIMA- London, CPA in USA etc.
Security	<ul style="list-style-type: none"> • Personal guarantee of borrower/ 's • Collateral security equal to amount of loan.

Name of Bank	Jammu & Kashmir Bank Ltd. Continued...
Mode of repayment	<ul style="list-style-type: none"> • Repayment Holiday/ Moratorium: Course period + 1 year or 6 months after getting job, whichever is earlier. • The loan to be repaid in 5 to 7 years after commencement of repayment. If the student is not able to complete the course within the scheduled time, extension of time for completion of course may be permitted for a maximum of two years
Area of Operation	Pan India Presence
Address	M A Road Srinagar Jammu & Kashmir - 190001
Phone	01942481930 01942481935
Email	ahamad@jkbmail.com
Website	www.jkbank.net

Name of Bank	Karnataka Bank Ltd.
Eligibility	Candidate - Any student, representing himself / herself if major, or a minor student represented by parent or guardian, of Indian nationality, who has secured admission to a professional / technical other course, in India or abroad
Loan Amount & Rate of Interest	Studies in India - a maximum of Rs.7.5 lakh Studies abroad - a maximum of Rs.15 Lakh Up to Rs. 2 lakh - nil Above Rs. 2 lakh Studies in India - 25% Studies abroad - 25%
Tenure of Loan	The loan shall be repaid in 5 to 7 years after commencement of repayment.
Courses Covered	<ul style="list-style-type: none"> • Graduate Courses - B.A., B.Sc., B.Com., B.C.A., B.B.M.; • Post Graduate Courses, Masters and PhD; Diploma in Engineering; • Professional Courses in Engineering, Medical, Agriculture, Veterinary, Law, Dental ,Management , Computer, Pharmacy, Physiotherapy, Hotel Management, ICWA, CA,CFA; • Courses conducted by IIM, IIT, XLRI, NIFT
Expenses covered	<ul style="list-style-type: none"> • Tuition Fees • Hostel Fees and Boarding and Lodging Fees if resident outside Hostel • Examination / Laboratory and Library Fees • Purchase of Books/ Study material / Equipment and Uniforms • Caution Deposit / Building Fund / Refundable Deposits (supported by Receipts issued by the Institution) • Travel expenses/passage money for study abroad • Purchase of Computer if certified as essential for completion of course • Other expenses like Project Work, Study Tour and Thesis, which are necessary for completion of course

Name of Bank	Karnataka Bank Ltd.	Continued...
Security	<ul style="list-style-type: none"> • Apart from the parent or guardian jointly taking the loan, there should be a guarantor having net worth equal to the loan value for borrowing loan up to Rs 2 lakh • If the loan amount exceeds Rs 2 lakh, a parent or guardian should jointly take the loan and a collateral security equal to the loan amount should be submitted 	
Mode of repayment	<ul style="list-style-type: none"> • The loan shall be repaid in 5 to 7 years after commencement of repayment. If the student secures employment during the gestation period, the repayment schedule should be advanced to commence immediately. • The completion of the course includes internship or apprenticeship if compulsory for award of Degree. If the student does not complete the course within the scheduled time, a maximum time limit of 2 years is permitted. If the student is unable to complete the course for reasons beyond his control then extension may be granted if deemed necessary to complete the course. 	
Area of Operation	Pan India Presence	
Address	Mahaveera Circle Kankanady, Mangalore - 575002	
Phone	08242228222	
Website	www.karnatakabank.com	

Name of Bank	Bank of India
Eligibility	<ul style="list-style-type: none"> • Should be an Indian National; • Secured admission to professional/technical courses in India or Abroad through Entrance Test/Merit based selection process. • Good academic career. • The student should not have outstanding education loan from any other Institution. • Father/Mother should be co-borrower. • Branch nearest to the permanent residence of student will consider the loan
Loan Amount & Rate of Interest	<p>Studies in India - Maximum Rs.10 lakh Studies abroad - Maximum Rs.20 lakh Up to Rs.4 lakh : Nil Above Rs.4 lakh - Studies in India : 5% Studies Abroad : 15%</p>
Tenure of Loan	The loan is to be repaid in 5-7 years after commencement of repayment.
Courses Covered	<p>India</p> <ul style="list-style-type: none"> • Graduation courses: BA, B.Com, B.Sc., etc. • Post Graduation courses: Master's & PhD. • Professional courses : Engineering, Medical, Agriculture, Veterinary, Law, Dental, Management, Computer, etc • Computer certificate courses of reputed institutes accredited to Department of Electronics or institutes affiliated to university. <p>Abroad</p> <ul style="list-style-type: none"> • Graduation: For job oriented professional/technical courses offered by reputed universities. • Post Graduation: MCA, MBA, MS, etc. • Courses conducted by CIMA - London, CPA in USA, etc.

Name of Bank	Bank of India Continued...
Expenses covered	<ul style="list-style-type: none"> • Fee payable to college/school/hostel • Examination/Library/Laboratory fee • Purchase of books/equipments/instruments/uniforms • Caution deposit/building fund/refundable deposit supported by Institution bills/receipts • Travel expenses/passage money for studies abroad. • Purchase of computers - essential for completion of the course • Insurance cover for the student • Any other expense required to complete the course - like study tours, project work, thesis, etc.
Security	<ul style="list-style-type: none"> • Up to Rs. 4 lakh : No security • Above Rs.4 lakh & up to Rs.7.5 lakh: Collateral security in the form of a suitable third party guarantee • Above Rs.7.5 lakh : Collateral security of suitable value or suitable third party guarantee along with the assignment of future income of the student for payment of instalments
Mode of repayment	Repayment Holiday/Moratorium Period is Course http://www.webindia123.com/career/educationloans/bankofindia/intro.htm Period + 1 year or 6 months after getting job, whichever is earlier.
Area of Operation	Pan India Presence
Address	Star House, C - 5, "G" Block, Bandra Kurla Complex, Bandra (East), Mumbai 400051
Phone	2266684444
Email	HeadOffice.GOD@bankofindia.co.in
Website	www.bankofindia.com

Name of Bank	Tamilnadu Mercantile Bank Ltd.
Eligibility	<ul style="list-style-type: none"> • Should be an Indian National • Secured first class and wish for admissions in Professional / Technical / Other Courses of various studies • Secured admission to foreign University Institutions • Any Student who has attained the age of 18 years or Parent of the Student can avail the loan
Loan Amount & Rate of Interest	<p>Studies in India - Max. Rs. 10 Lakh Studies Abroad - Max. Rs. 20 Lakh Up to Rs. 4 Lakh - Nil. Above Rs.4 Lakh - Study in India - 5% Above Rs.4 Lakh - Study Abroad - 15%</p>
Tenure of Loan	The loan to be repaid in 5-7 years after commencement of repayment.
Courses Covered	<p>India</p> <ul style="list-style-type: none"> • School education / Graduation / Post Graduation Courses. • Professional courses: Engineering, Medical, Agriculture, Veterinary, Law, Dental, Management, Computer etc. Courses like ICWA, CA, CFA etc Courses conducted by IIM, IIT, IISc, XLR1, and NIFT • Courses offered in India by Reputed Foreign universities. <p>Abroad</p> <ul style="list-style-type: none"> • Graduation: For Job oriented Professional / Technical courses offered by reputed universities. • Post Graduation: MCA, MBA, MS, etc. • Courses conducted by CIMA-London, CPA in USA etc.

Name of Bank	Tamilnadu Mercantile Bank Ltd. Continued...
Expenses covered	<ul style="list-style-type: none"> • Fee payable to College / School / Hostel • Examination / Library / Laboratory fee • Purchase of Books / Equipments / Instruments / Uniforms • Caution Deposit / Building Fund / Refundable Deposit supported by Institution Bills / Receipts • Travel expenses / passage money for studies abroad • Purchase of computers - essential for completion of the course • Any other expense required to complete the course - like study tours , project work, thesis etc.
Security	<ul style="list-style-type: none"> • Up to Rs. 4 Lakh - No Security • Above Rs.4 Lakh up to 7.50 Lakh Suitable Third Party Guarantee • Above Rs. 7.50 Lakh and up to Rs. 20 Lakh - 100% collateral in any of the form of Immovable property / NSC / Units of UTI / LIC policy / RBI Bonds or any transferable Government securities
Mode of repayment	<p>The loan to be repaid in 5-7 years after commencement of repayment. If the student is not able to complete the course within the scheduled time extension of time for completion of course may be permitted for a maximum period of 2 years. If the student is not able to complete the course for reasons beyond his control, sanctioning authority may at his discretion consider such extensions as may be deemed necessary to complete the course.</p>
Area of Operation	Pan India Presence
Address	57, V. E. Road, Tuticorin Tamilnadu, India. Zip : 628002
Phone	4612321382 4612321929 4612321932
Email	ahmedabad@tnmbonline.com
Website	www.tmb.in

Name of Bank	Central Bank												
Eligibility	<ul style="list-style-type: none"> Student should be an Indian National having secured admission to Professional / Technical courses through entrance test / selection process 												
Loan Amount & Rate of Interest	<p>Studying in India - Max Rs. 10 Lacs Studying Abroad - Max Rs. 20 Lacs</p> <table border="1"> <thead> <tr> <th></th> <th>Normal Student</th> <th>IIT/IIM Student</th> </tr> </thead> <tbody> <tr> <td>Male</td> <td>BPLR - 2%</td> <td>BPLR - 2.5%</td> </tr> <tr> <td>Female</td> <td>BPLR - 2.5%</td> <td>BPLR - 3%</td> </tr> <tr> <td>SC, ST & Minority Community</td> <td>BPLR - 2.5%</td> <td>BPLR - 3%</td> </tr> </tbody> </table>		Normal Student	IIT/IIM Student	Male	BPLR - 2%	BPLR - 2.5%	Female	BPLR - 2.5%	BPLR - 3%	SC, ST & Minority Community	BPLR - 2.5%	BPLR - 3%
	Normal Student	IIT/IIM Student											
Male	BPLR - 2%	BPLR - 2.5%											
Female	BPLR - 2.5%	BPLR - 3%											
SC, ST & Minority Community	BPLR - 2.5%	BPLR - 3%											
Tenure of Loan	Maximum tenure of the loan can be 5 to 7 years.												
Courses Covered	<p>India</p> <ul style="list-style-type: none"> School education including plus 2 stages Graduation courses - B.A., B.Com., B.Sc. etc Post Graduation courses – Master’s & Ph.D. Professional courses - Engineering, Medical, Agriculture, Veterinary, Law, Dental, Management, Computer etc. Computer Certificate course of reputed institutions accredited to Department of Electronics or Institutions affiliated to University Courses like ICWA, CA, CFA, etc. Courses conducted by IIM, IIT, IISc, XLRI, NIFT etc. <p>Abroad</p> <ul style="list-style-type: none"> Graduation: For job oriented professional/technical courses offered by reputed Universities Post Graduation: MCA, MBA, MS. Etc. Courses conducted by Chartered Institute of Management Accountants (CIMA) - London, Chartered Public Accountant (CPA) - USA etc. 												
Expenses covered	<ul style="list-style-type: none"> For payment of Hostel fee deposit, admission, examination, library, laboratory, cost of books, equipments, uniforms, computer One-way air passage in case of studies abroad 												

Name of Bank	Central Bank	Continued...
Security	<ul style="list-style-type: none"> • Up to Rs.4 Lacs: Co-obligation of parents/ guardian/ parent-in-law/spouse • Above Rs. 4 lacs and up to Rs.7.50 lacs: Co-obligation of parents/ guardian/ parent-in-law/spouse together with collateral security in the form of suitable third party guarantee • Above Rs.7.50 lacs: Co-obligation of parents / guardian / parent-in-law / spouse together with tangible collateral security of suitable value, along with the assignment of future income of the student for payment of instalments 	
Mode of repayment	<ul style="list-style-type: none"> • Repayment to commence 12 months after completion of studies or 6 months after securing jobs whichever is earlier • Repayment on EMI basis 	
Area of Operation	Pan India Presence	
Address	Central Bank of India Chander Mukhi, Nariman Point Mumbai – 400021	
Phone	02266387777	
Website	www.centralbankofindia.co.in	

Name of Bank	Punjab & Sind Bank			
Eligibility	<ul style="list-style-type: none"> • Student should be an Indian National • Secured admission to professional / technical courses in India or abroad through entrance Test / Merit Based Selection process 			
Loan Amount & Rate of Interest	Studying in India - Max Rs. 10 Lacs Studying Abroad - Max Rs. 20 Lacs			
	Category	Loan Up to Rs.4 Lacs	Loan Above Rs.4 Lacs & Up to Rs.10 Lacs	Above Rs.10 Lacs & Up to Rs.20 Lacs
	General Public	BPLR (-) 1.00 %	BPLR (-) 0.50%	BPLR
	Concession in interest	0.50% , if either Collateral or guarantee is given	0.50% , if collateral in addition to guarantee is given	No Concession
Tenure of Loan	Maximum tenure of the loan can be 5 to 7 years.			
Expenses covered	<ul style="list-style-type: none"> • Fees payable to college / School/ Hostel / purchase of books / equipment /uniforms/ / travel expenses / passage money for studies abroad/ any other expenses required to complete the course like study tours/ project work, thesis etc . 			
Security	<ul style="list-style-type: none"> • Assignment of future income of the students for payment of instalments • The loan documents should be executed by both the student and the parent/guardian as joint borrower • The Collateral security can be in the form of land/building/Govt. securities/Public Sector bonds/Units of UTI, NSC, KVP, LIC Policy, gold, shares/debentures, bank deposit in the name of student/parent/guardian or any other third party with suitable margin • Wherever the land/building is already mortgaged, the unencumbered portion can be taken as security on II charge basis provided it covers the required loan amount 			

Name of Bank	Punjab & Sind Bank	Continued...
Mode of repayment	<p>Repayment holiday/Moratorium: Course period + 1 year or 6 months after getting job, whichever is earlier .The loan to be repaid in 5-7 years after commencement of repayment. If the student is not able to complete the course within the scheduled time, extension of time for completion of course may be permitted for a maximum period of 2 years. In case the student is not able to complete the course for reasons beyond his control, sanctioning authority may at its discretion consider such extension as may be deemed necessary to complete the course.</p>	
Area of Operation	Pan India Presence	
Address	<p>Jeevan Bharti Building Tower-1,7th Floor 124 Connaught Circus New Delhi-110001</p>	
Phone	<p>113725445 113710882</p>	
Website	www.psbindia.com	

Name of Bank	Dena Bank	
Eligibility	Should be an Indian national and have secured admission to a professional or technical course in an Indian or Foreign university.	
Loan Amount & Rate of Interest	Studying in India - Max Rs. 10 Lacs Studying Abroad - Max Rs. 20 Lacs	
	Up to Rs. 4.00 Lacs	ROI
	Repayable in 3 years	9.50%
	Repayable in > 3 years	10.00%
	Above Rs.4.00 Lacs	ROI
	Repayable in 3 years	12.00%
	Repayable in > 3 years	12.50%
Tenure of Loan	Maximum tenure of the loan can be 5 to 7 years.	
Courses Covered	<p>India</p> <ul style="list-style-type: none"> Graduation courses, Post-Graduation courses, Masters & PhD, Professional courses <p>Abroad</p> <ul style="list-style-type: none"> Graduation for professional/ technical courses offered by reputed universities; Post Graduation (MCA, MBA, MS) 	
Expenses covered	<ul style="list-style-type: none"> Fee payable to colleges/ schools/ hostels Examination/ Library/ Laboratory fees. Purchase of books, equipment, instruments and uniforms. Passage fare for travel abroad. Purchase of computers needed to complete the course. Any other expense to complete the course like study tours, project work, thesis etc. 	
Documents Required	<ul style="list-style-type: none"> Mark sheet of the qualifying exam Proof of admission 	

Name of Bank	Dena Bank	Continued...
Security	<p>Up to Rs. 4 lacs: No Security</p> <p>Above Rs.4 lacs:</p> <ul style="list-style-type: none"> • Collateral security of suitable value or co-obligation of parent/guardian/third party guarantees only with the assignment of future income of the student for payment of instalments • The document should be executed by both the student and the parent/guardian • The security can be in the form of land/building/Govt.securities Public Sector Bonds/Units of UTI, NSC, KVP, and LIC Policy, gold, shares / debentures bank deposit in the name of student parent guardian or any other third party with suitable margin 	
Mode of repayment	<ul style="list-style-type: none"> • Moratorium- Course period + 1 year or 6 months after getting a job, whichever is earlier 	
Area of Operation	Pan India Presence	
Address	Dena Corporate Centre C-10, G-Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400051	
Phone	2226545760	
Email	cmd@denabank.co.in	
Website	www.denabank.com	

Name of Bank	Indian Bank
Eligibility	The applicant should be an Indian National. She/he should have secured admission to professional/technical courses in India/Abroad through Entrance Test/Merit based selection process.
Loan Amount & Rate of Interest	<p>Studying in India - Max Rs. 10 Lacs</p> <p>Studying Abroad - Max Rs. 20 Lacs</p> <ul style="list-style-type: none"> • Up to Rs.4.00 Lacs - 12.00 % p.a. at present • Rs.4.00 Lacs up to Rs.7.50 Lacs - 12.00 % p.a. at present • Above Rs.7.50 Lacs - 12.25 % p.a. at present
Tenure of Loan	Maximum period The loan is to be repaid in 5-7 years after commencement of repayment.
Courses Covered	<p>India</p> <ul style="list-style-type: none"> • Diploma/Graduation/Post-graduation courses in various disciplines • Computer certificate courses of reputed institutes accredited to The Department of Electronics <p>Abroad</p> <ul style="list-style-type: none"> • Job-oriented professional/technical courses offered by reputed universities • MCA, MBA, MS etc. • Courses conducted by CIMA - London, CPA in USA etc.
Expenses covered	<ul style="list-style-type: none"> • college / school / hostel, exam fees, purchase of books / equipment's, travel expenses / passage money for studies abroad, purchase of computers essential for completion of the course etc. • Caution Deposit, Building fund/ refundable deposit supported by institution bills/receipts, subject to a maximum of 10% of total tuition fees for the entire course • Insurance premium for student borrower

Name of Bank	Indian Bank	Continued...
Documents Required	<ul style="list-style-type: none"> • Proof of residence • Academic record • Community Certificate • Salary certificate/Pension certificate/Auditor's certificate • Admission letter • Passport/VISA Copies (For Studies Abroad) • Collateral, wherever required • Declaration/affidavit stating that no Educational Loan is availed from any other bank by the applicant and his parent • A & L of the student/parent/guardian/guarantor 	
Security	<ul style="list-style-type: none"> • Up to Rs. 4 lacs - No security • Above Rs. 4 lacs & Up to Rs.7.50 lacs - Collateral in the form of satisfactory third party guarantee • Above Rs.7.50 lacs - Co-obligation of parents / guardians together with tangible collateral security of suitable value along with assignment of future income of the student for payment of instalments 	
Mode of repayment	<ul style="list-style-type: none"> • The course period + 1 year or 6 months after getting a job, whichever is earlier 	
Area of Operation	Pan India Presence	
Address	PB No.1384, 66, Rajaji Salai, Chennai 600001, Tamil Nadu	
Phone	4425233231	
Website	www.indianbank.in	

Name of Bank	ING Vysya Bank
Eligibility	<ul style="list-style-type: none"> • Student should be an Indian National and should have secured admission to professional / technical courses in India and abroad through Entrance Test/Merit based selection process
Loan Amount & Rate of Interest	<p>Studying in India - Max Rs. 7.50 Lacs Studying Abroad - Max Rs. 15 Lacs</p> <ul style="list-style-type: none"> • Up to Rs 4 Lacs: IVRR • Above Rs 4 Lacs: IVRR +1% p.a • Up to 1% interest concession is provided for loanees if the interest is serviced during the study period
Tenure of Loan	Maximum period The loan is to be repaid in 5-7 years after commencement of repayment.
Courses Covered	<p>India</p> <ul style="list-style-type: none"> • Graduation courses: BA, B.Com, B.Sc., etc. • Post Graduation courses: Masters and PhD • Professional courses: Engineering, Medical, Agriculture, Veterinary, Law, Dental, Management, Computer etc. • Computer certificate courses of reputed institutes accredited to Dept. of Electronics or institutes affiliated to university • Courses like ICWA, CA, CFA etc. • Courses conducted by IIM, IIT, IISc, XLRI. NIFT etc. <p>Abroad</p> <ul style="list-style-type: none"> • Graduation: For job oriented professional/ technical courses offered by reputed universities • Post graduation: MCA, MBA, MS, etc. • Courses conducted by CIMA- London, CPA in USA etc.

Name of Bank	ING Vysya Bank Continued...
Expenses covered	<ul style="list-style-type: none"> • Fee payable to college/ school/ hostel • Examination/ Library/ Laboratory fee • Purchase of books/ equipments/ instruments/ uniforms • Caution deposit/ building fund/ refundable deposit supported by Institution bills/ receipts • Travel expenses/ passage money for studies abroad. • Purchase of computers - essential for completion of the course • Any other expense required to complete the course - like study tours, project work, thesis, etc.
Security	<ul style="list-style-type: none"> • Up to Rs 4 lacs: No security • Above Rs 4 lacs and up to Rs 7.5 lacs: Collateral in the form of a 'third party guarantee' having net worth of 100% of the loan amount. • Above Rs 7.5 lacs: Collateral security equivalent 100% of the loan amount and assignment of future income of the student for the payment of instalment
Mode of repayment	<ul style="list-style-type: none"> • Course period + 1 year or 6 months after getting a job whichever is earlier. Interest has to be serviced during the course period
Area of Operation	Pan India Presence
Address	9A, 2nd Floor, C Wing Laxmi Towers, Bandra Kurla Complex Bandra East Mumbai - 400 051
Phone	2240616000
Website	www.ingvysyabank.com

Name of Bank	State Bank of Patiala
Area of Operation (City/State/Pan India)	Pan India Presence
Phone	91-1752304943 91-6122670833 91-4424799648 91-3322824431 91-7927542432
Address	State Bank of Patiala Head office, The Mall, Patiala
Email	b5345@sbp@co.in
Website	www.sbp.co.in
Rate of Interest	Up to Rs.4 Lacs: Nil Above Rs.4 Lacs: Studies in India:5% Studies Aborad:15%
Tenure of Loan	Minimum/Maximum Tenure- 5 Years/ 25 Years (Multiple 1 Year)
Eligibility (Colleges, Courses, Persons)	Should be an Indian National Secured admission to Professional/ technical Courses through entrance Test/ Selection Process Secured admission to foreign University/Institution
Online link to application form (if available)	Not Available

Name of Bank	State Bank of Travancore
Area of Operation (City/State/Pan India)	Pan India Presence
Phone	91- 18004255566 91- 1128752044 91- 4425341254 91- 3322264186 91- 7926446246
Address	State Bank of Travancore Poojapura, Thiruvananthapuram - 695 012, Kerala, India
Email	ahmedabad@sbt.co.in
Website	www.statebankoftravancore.com
Rate of Interest	Up to Rs. 4 lacs - Nil Above Rs.4 lacs - Studies in India - 5% Studies abroad -15%
Tenure of Loan	7 Years
Eligibility (Colleges, Courses, Persons)	Graduation courses, BA, B.Com, B.Sc, BBA, BCA, BBM
Online link to application form (if available)	Not Available

Name of Bank	Allahabad Bank
Area of Operation (City/State/Pan India)	Pan India Presence
Phone	91- 1800220363 91- 1123723208 91- 4424462857 91- 3324796267 91- 7926442199
Address	2, Netaji Subhas Road, Kolkata – 700 001
Email	roahm@allahabadbank.co.in
Website	www.allahabadbank.com
Rate of Interest	Up to Rs 4.00 lacs: Nil Studies in India: 5% Studies abroad: 15%
Tenure of Loan	7 Years
Eligibility (Colleges, Courses, Persons)	Graduation Courses- B.A, B.COM, B.Sc. etc.
Online link to application form (if available)	Not Available

Name of Bank	Canara Bank
Area of Operation (City/State/Pan India)	Pan India Presence
Phone	91- 18004250018 91- 1126293209 91- 4428497004 91- 3322806061 91- 7926644163
Address	Canara Bank, RIA Section, No. 112, J. C. Road Bangalore – 560 002
Email	Not Available
Website	www.canarabank.com
Rate of Interest	Up to Rs.4 Lacs: Nil
Tenure of Loan	7 Years
Eligibility (Colleges, Courses, Persons)	<ul style="list-style-type: none"> • Graduation • Post-graduation including technical / professional courses with employment potential conducted by colleges / Universities approved by UGC / Govt./AICTE/Department of Electronics / IMC, autonomous institutions like IIT,IIM etc.
Online link to application form (if available)	Not Available

Name of Bank	Oriental Bank of Commerce
Area of Operation (City/State/Pan India)	Pan India Presence
Phone	91- 18003452424 91- 1123969667 91- 4425228543 91- 3322427223 91- 7922136665
Address	Harsha Bhavan, E- Block Connaught Place, New Delhi – 110001
Email	bm0120@obc.co.in
Website	www.obcindia.co.in
Rate of Interest	Up to 4 lacs - NIL Above 4 lacs for education in India - 5% Education Abroad - 15%
Tenure of Loan	7 Years
Eligibility (Colleges, Courses, Persons)	Indian nationals not above 45 years of age those who secured admission in a recognized course of an approved university (AICTE approved institutions) OR institutes recognized by a statutory body.
Online link to application from (if available)	Not Available

Name of Bank	Andhra Bank
Area of Operation (City/State/Pan India)	Pan India
Phone	Hyderabad Tel: 4756023-25
Address	Cyber Gateway 3rd floor D block Hyderabad-500 081
Email	ccdhelpdesk@andhrabank.co.in
Website	www.andhrabank.in
Rate of Interest	Up to 400000: 12% Above Rs 400000: 13.5% pa.
Tenure of Loan	Maximum of 5 years
Eligibility (Colleges, Courses, Persons)	1st class marks in previous exams and selected for professional course Repayment 1 year after completion of course or 3 months after getting a job whichever is earlier.
Online link to application form (if available)	Not Available

Name of Bank	ICICI Bank Limited
Area of Operation (City/State/Pan India)	Pan India
Phone	Toll Free : 1800224848
Address	Please visit the link http://locator.mapmyindia.com/icici/ for details of your nearest branch
Email	Customer.care@icicibank.com
Website	http://www.icicibank.com
Rate of Interest	Fixed rate loan @ 14.75%
Tenure of Loan	2 Years to 4 Years
Eligibility (Colleges, Courses, Persons)	All Courses at degree level and above basis the rules and guidelines confirmed by the bank
Online link to application form (if available)	http://www.icicibank.com/pfsuser/loanatclick/personal_loan.html

Name of Bank	City Union Bank Ltd
Area of Operation (City/State/Pan India)	Pan India Presence
Phone	91-4352402322 91- 4428297035 91- 3322107140 91- 7926448828 91- 9316011425
Address	No.149, T.S.R Big Street, Kumbakonam-612001
Email	co@cityunionbank.com
Website	www.cityunionbank.com
Rate of Interest	BPLR 0.75% up to Rs. 4 lacs
Tenure of Loan	7 Years
Eligibility (Colleges, Courses, Persons)	Graduate, Post Graduate, Professional Courses, Computer Certificate Courses, Regular Degree/Diploma Courses, Courses conducted by IIM, IIT, IISc, XLRI, NIFT etc
Online link to application form (if available)	Not Available

Name of Bank	Corporation Bank
Area of Operation (City/State/Pan India)	Pan India Presence
Phone	91- 8242426416 91- 1125763661 91- 4428526127 91- 3322177547 91- 7926427613
Address	Mangaladevi Temple Road Pandeshwar Mangalore - 575 001 Karnataka, India
Email	cb8811@corpbank.co.in
Website	www.corpbank.com
Rate of Interest	Up to Rs. 4.00 Lakh @ 11.00% Above Rs. 4 Lakh & Up to Rs. 7.50 Lakh @ 12.00% Above Rs.7.50 Lakh @ 11.50%
Tenure of Loan	10 Years
Eligibility (Colleges, Courses, Persons)	Regular Degree/Diploma courses like Aeronautical Pilot training, Shipping etc., approved by director General of Civil Aviation/ Shipping , if the course is pursued in India.
Online link to application form (if available)	http://www.corpbank.com/forms/vidyaLoanapplicationform.asp

Name of Bank	Bank of Baroda
Area of Operation (City/State/Pan India)	Pan India Presence
Phone	Customer Care Contacts : 91-1127442000 91-4423454251 91-3324795525 91-2642261945
Address	Please visit the link http://www.bankofbaroda.com/branchlocator.asp for details of your nearest branch
Email	bggbrb@bankofbaroda.com
Website	http://www.bankofbaroda.com
Rate of Interest	Fixed Rate – For Loan up to INR 4 Lacs @ 10.00% – For Loan above INR 4 Lacs @ 12.00%
Tenure of Loan	5 Years to 7 Years
Eligibility (Colleges, Courses, Persons)	All Courses at Degree Level and above basis the rules and guidelines confirmed by the bank
Online link to application form (if available)	http://www.bankofbaroda.com/download/education_loan_form.pdf

Name of Bank	State Bank of Mysore
Area of Operation (City/State/Pan India)	Pan India Presence
Phone	Customer Care Contacts : 91-1125719244 91-4425342438
Address	Please visit the link http://www.statebankofmysore.co.in/branches.htm for details of your nearest branch
Email	mysore@sbm.co.in
Website	http://www.statebankofmysore.co.in
Rate of Interest	Fixed Rate – For Loan up to INR 4 Lacs @ 12.50% – For Loan above INR 4 Lacs @ 13.25%
Tenure of Loan	Immediately after the studies, within 2 months of employment payment cycle starts
Eligibility (Colleges, Courses, Persons)	All Courses at Diploma Level and above basis the rules and guidelines confirmed by the bank
Online link to application form (if available)	http://www.statebankofmysore.co.in/Loan.aspx http://www.ststebankofmysore.co.in/downloads/EL.pdf

Name of Bank	Bank of Maharashtra
Area of Operation (City/State/Pan India)	Pan India Presence
Phone	91- 2025536533 91- 1123713088 91- 4428293181 91- 3322435122
Address	Bank of Maharashtra Head Office, 'Lokmangal', 1501, Shivajinagar Pune-411005
Email	Not Available
Website	www.bankofmaharashtra.in
Rate of Interest	Loans up to Rs. 4.00 lacs BPLR – 2.00% Loans above Rs. 4.00 lacs BPLR - 1.25%
Tenure of Loan	5 Years
Eligibility (Colleges, Courses, Persons)	Graduation courses/Colleges under Universities approved by UGC. Other courses leading to diploma / degree etc. conducted by colleges / universities approved by UGC / Govt. / AICTE / AIBMS / ICMR etc.
Online link to application form (if available)	http://www.bankofmaharashtra.in,EducationLoan,